

Worthington Glen Condominium Association  
Board of Directors Meeting  
May 24, 2016

Present: Gary Jones, Property Manager                      Alana Love, Director  
          Roger Hayes, President                                Larry Hansen, Director  
          Leslie Weisenberg, Secretary

Absent: Duane Thompson, Treasurer  
          Kris Desalvo, Director

**General Session**

President called the general session of the Board Meeting together at 6:55pm.

**Minutes Approval**

A motion and second was made to approve the minutes from the April 26, 2016.

**Treasurer's Report**

As of May 19, 2016, there are 12 units outstanding in the amount of \$23,011.02

*First Merchants Bank*

As of April 30, 2016, the Operating Fund balance is \$37,005.34  
There are 2 outstanding checks in the amount of \$847.47  
The Adjusted Operating Fund balance is \$36,157.87

*Savings Account*

Balance is \$41,014.93

*Benchmark CD*

\$100,000  
Interest earned in 2015 was \$931.09

*Edward Jones Investments:*

As of April 29, 2016, the account value is	\$407,988.78
One Month Ago	\$399,447.35
One Year Ago	\$462,882.95
Three Years Ago	\$456,968.15

**President's Report**

No report.

**Secretary's Report**

No report.

**Property Manager's Report**

1. Federal Income Tax Return: Tax records were delivered to CPA who is working on 2015 Income Tax Return. He is expected to have the return completed in 7-14 days.
2. Benchmark Bank CD: Received copy of 2015, 1099. Both 2014 & 2015 1099's were sent to Lynnea to update Financials. Signers on CD account have been updated.
3. FHA: HUD approved our FHA status on May 18<sup>th</sup>

4. Water Lines: Units 920-926 Charnwood Lane were completed in April 2016. Units 7891-7901 Kirby Court are scheduled for May 27<sup>th</sup>. 10 buildings left to complete.
5. Concrete Stoops: The front stoop at 908 Noddymill suddenly dropped 4-5" when the resident stepped outside. This has been replaced as well as the stoop at 903 Noddymill.
6. Streets: Bids for this project have been received. Gary to provide a plan or contract including cash flow for next meeting.
7. Trees: Bradley Woodruff with Cox Tree Service conducted a tree inspection with Gary and prepared a list of recommendations. The board approved this at the May 24<sup>th</sup> meeting to have this list completed.
8. Website: Minutes and newsletters were sent to Robin and have been added to the website
9. Garage Sale: Ads were placed in Suburban Papers for June 4<sup>th</sup> Garage Sale with a rain date of June 11<sup>th</sup>. Signs will be placed on Monday, May 30<sup>th</sup>
10. Gutter Cleaning: Dan the Gutterman scheduled to clean the gutters week of May 23<sup>rd</sup>

Next Board Meeting scheduled for June 28th

The meeting was adjourned at 7:56pm.