

Worthington Glen Condominium Association
Board of Directors Meeting
October 25, 2016

Present: Gary Jones, Property Manager
Roger Hayes, President
Duane Thompson, Treasurer
Leslie Weisenberg, Secretary
Larry Hansen, Director
Kris Desalvo, Director
Alana Love, Director

General Session

President called the general session of the Board Meeting together at 6:43pm.

Minutes Approval

A motion and second was made to approve the minutes from the September 27, 2016.

Treasurer's Report

As of October 20, 2016, there were 13 units outstanding in the amount of \$13,919.02

Savings/Operating Accounts

First Merchants Bank

As of September 30, 2016, the Operating Fund balance is \$22,607.19

There are 13 outstanding checks in the amount of \$18,504.56

The Adjusted Operating Fund Balance is \$4,102.63

As of September 30, 2016, the Money Market Account has a balance of \$132,535.94

Edward Jones Investment

As of September 30, 2016, the account value is \$325,111.94

One Month Ago \$427,061.28

One Year Ago \$430,921.44

Three Years Ago \$471,644.21

Five Years Ago \$369,955.08

President's Report

What does it cost to set up a PayPal account for credit card payments?

Secretary's Report

No report.

Property Manager's Report

1. IRS Credit – received notice from IRS that we over paid taxes by \$1500
2. Insurance – down payment \$14,403 paid in October. Eight remaining installments \$3600. Due to large insurance down payment – no reserve transfer was made this month
3. Amendment Documents Requested – Requested Kaman & Cusiamno to prepare documents for Sexual Predator and Rental Restrictions
4. COTA Compliant – registered compliant regarding security related traffic thru our development as a result of the bus stops south of Noddymill. Complaint being directed to "Planning Division" and supervisor to respond

5. Security: Contacted API Security for costs to provide on-site security including marked patrol cars for three hour durations with staggered times and days. API Security is currently working with Slate Hill and Worthington Park Schools as well as the Columbus Police Liaison on security issues in our area
6. Trees: Land Contours is scheduled to install the remaining trees the last of October
7. Towing Signs: Updated towing signs have been installed
8. Dog Complaint: Owner of 7873 Malton has responded to K&C letter with compliance and confirmation
9. AEP Light: Struggling to get AEP to respond and repair broken light on Kirby Court, continuously working on this
10. Termites Reported: 851 Noddymill, active termites were found during a termite inspection for sale. What is the cost to treat entire building, Gary to check?
11. Gutter Cleaning: this will be scheduled in the next few weeks once the majority of the leaves have fallen

New Business:

- Finalize budget – November 29th
- Campaign to limit number of rentals in Worthington Glen and keep Sexual Predators out

Next Board Meeting scheduled for November 29, 2016

The meeting was adjourned at 7:34pm